

CONSUMER LOAN CHARGES

PAY FOR YOUR INSURANCE BY CONVENIENT MONTHLY OR FORTNIGHTLY INSTALMENTS.

When you pay your insurance by instalments you are entering into a Loan Contract with Financial Synergy Limited and there is interest and fees payable on the Loan.

The fees vary depending on the size of the Premium that is funded. The fees and charges disclosed below relate specifically for funding of personal or domestic insurance. Consumer loans are regulated by the Credit Contracts and Consumer Finance Act 2003. The rates are below are indicative and may change from time to time.

Credit Charges

Credit Charges for Consumer loans vary from an Annual Interest Rate of 14% to 28% per annum, which equates to a flat rate of between 8% to 12.75%. These rates are based on a Loan with an upfront deposit, plus 10 monthly instalments. The rates include broker commissions and are dependent on other repayment structures and the credit profile of the borrower which we assess internally.

Credit Fees

We may charge an application fee, if we do this may vary depending on the size of the loan, from \$10 to \$75. Loan variation or endorsement fees vary between \$10 and \$30 and are payable on variation of your instalment plan.

Default fees

No default fees are charged in the event of default, including a payment default.

Financial Hardship Guidelines

If you think you may have trouble paying an instalment please contact us before your instalment due date so we can discuss a payment arrangement. Please contact our team on phone 0800 379 637 or info@financialsynergy.co.nz to discuss your situation.

Should you require financial budgeting advice you can contact MoneyTalks for free and confidential budgeting advice and financial capability advice.

Contact them free phone: 0800 345 123

Email: help@moneytalks.co.nz

Website: www.moneytalks.co.nz