

# Financial Synergy



## Consumer Loan Rates and Fees

### CONSUMER LOAN CHARGES

#### Fees and Charges

The following fees and charges are specifically for funding of personal or domestic insurance. Consumer loans are regulated by the Credit Contracts and Consumer Finance Act 2003.

- Application Fees: \$10 - \$150 depending on the size of the loan
- Default Fees: Up to \$20
- Endorsement Fees: \$10 - \$20
- Cancellation Fees: Up to \$50
- Loan Restructure Fees: Up to \$10 - \$50

#### Default Interest Charges

Default Interest Charges may also be charged and are calculated daily at 5% above the prevailing published Westpac Personal Overdraft interest rate on any overdue money from the due date of the payment until payment is made in full to FSL.

If you think you may have trouble paying an instalment please contact us before the due date so we can discuss a payment arrangement.

#### Credit Charges

Credit Charges for Consumer loans vary from an Annual Interest Rate of 12% - to 25% per annum, which equates to a flat rate of between 3.5% and 11.55%. These rates are based on a Loan with an upfront deposit plus 10 monthly instalments. These rates may include broker commissions and are dependent on other repayment structures and the credit profile of the borrower which we assess.

#### FOR MORE INFORMATION

Talk to your broker or call Financial Synergy on 0800 379 637 or by email: [info@financialsynergy.co.nz](mailto:info@financialsynergy.co.nz)